Claim Settlement Statement CLM-2026-0003

Fictional Mutual Insurance, fictional settlement statement for parser testing

Claim number	CLM-2026-0003
Policy number	POL-2026-GL-0001
Insured	Pine Property Services
Loss date	6 August 2026
Statement date	28 August 2026
Basis of settlement	replacement cost, depreciation held until completion
Payment method	electronic transfer
Payment reference	PAY-CLM-2026-0003-01

Fictional insurance paperwork generated for file-parsing tests. No policy exists, no cover is provided, and the insurer, broker and claim references are invented.

Settlement calculation

Line	Description	Sign	Amount USD	Running USD
1	Assessed loss, replacement cost basis	+	18400.00	18400.00
2	Less recoverable depreciation at 15.0 percent	-	2760.00	15640.00
3	Actual cash value	=	15640.00	15640.00
4	Less policy deductible	-	1000.00	14640.00
5	Net first payment	=	14640.00	14640.00
6	Recoverable depreciation, released on certified completion	+	2760.00	17400.00
7	Maximum total recovery	=	17400.00	17400.00

What is paid now and what is held

The net first payment of 14,640.00 USD is released on the date of this statement. The 2,760.00 USD of recoverable depreciation is held and paid once the repair is certified complete, so the claim shows as open with a reserve of that amount in the loss run.

The deductible of 1,000.00 USD is applied once to this claim and is not recoverable. Maximum total recovery is therefore the assessed loss less the deductible, 17,400.00 USD.